

22 June 2020

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Committee on Safeguards

(20 - 4350)

Original: English

NOTIFICATION UNDER ARTICLE 12.1(A) OF THE AGREEMENT ON SAFEGUARDS ON INITIATION OF AN INVESTIGATION AND THE REASON FOR IT

PHILIPPINES

Galvanized Iron Sheets, Coils and Strips

The following communication dated 19 June 2020 is being circulated at the request of the delegation of the Philippines. *

Further to Article 12.1 (a) of the WTO Agreement on Safeguards, the Permanent Mission of the Philippines to the WTO hereby notifies the Committee on Safeguards of the initiation of a preliminary safeguard investigation on the importation of Galvanized Iron (GI) sheets, coils and strips from various countries.

1 DATE OF INITIATION OF THE INVESTIGATION

Notice of initiation of preliminary safeguard investigation was published on 17 June 2020.

2 PRODUCT SUBJECT TO THE INVESTIGATION

Galvanized Iron (GI) sheets, coils and strips under ASEAN Harmonized Tariff Nomenclature (AHTN) Code 7210.41.11, 7210.41.19, 7210.41.91, 7210.41.99, 7210.49.91, 7210.49.99 as well as GI strips falling under AHTN Codes 7212.30.12, 7212.30.13, 7212.30.19 and 7212.30.99.

3 REASONS FOR INITIATION OF INVESTIGATION PROCEDURE

The investigation was initiated on the basis of the petition submitted by the steel industry represented by the Puyat Steel Corporation (Puyat Steel) that increased imports of GI sheets, coils and strips cause serious injury to the domestic industry in terms of declining market share, sales, profitability, price depression and price undercutting and increasing inventory.

The investigation has been initiated to determine whether safeguard measures are warranted.

* A copy of the Notice of the Initiation has been submitted electronically. To consult this document please contact Ms. Richards (<u>anne.richards@wto.org</u>) or Ms. Naville (<u>delphine.naville@wto.org</u>) of the Rules Division.