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# GAYRI RESMI TERCÜMEDIR

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# EL PAIS-Economia (24/07/2015) Government of Uruguay Sees Investment Opportunities in Seven Sectors

#### Logistics:

The Uruguayan Government highlights the advantages of the country as a regional distribution center and sees attractive investments in logistics. In this regard it highlights that one of the priorities of the new government is the strengthening of the National Port System and for this the National Port Administration "anticipates numerous expansions and improvements within the master plan for each of the ports. Montevideo, Nueva Palmira and Fray Bentos are the ports that will require major investments in the short term."

#### Energy:

The government considers that there are still investment opportunities in the transformation of the energy matrix. It sees potential in solar energy (thermal and photovoltaic), biomass, biofuels and waste recovery. Also, while there are still no proven reserves of hydrocarbons it considers "that the possibilities of a presence of commercially exploitable accumulations are increasing." In this sense it expects to launch a third round of adjudications for offshore exploration of offshore this year.

# Services:

The government claims that Uruguay is well positioned to provide offshoring services of activities and highlights the advantages that there are so such as skilled human resources at "competitive costs" as well as "first class technology infrastructure", among others. They see as potential interested parties: service companies of Information Technologies (ICTs), Business Services, Business and Knowledge (BPO and KPO), Pharmaceutical & Healthcare, Audiovisual Industry and Architecture and Engineering.

#### Agroindustry:

Uruguayan agriculture has clear comparative advantages over other countries and has traditionally been one of the main engines of growth. In the last decade in particular, associated with the entry of large global players, the sector's productivity has increased.

In addition, there are backward and forward linkages that determine opportunities in the agribusiness chain, ranging from animal and plant genetics to the development of high value-added foods.

Meanwhile, thanks to a forestry policy which has over 30 years of history in Uruguay, they have developed large plantations of eucalyptus; two large cellulose pulp plants of foreign capital who export worldwide have been installed and generate business associated with the development of plantations, logistics, energy generation from biomass and others.

In this regard, on the one hand there are resources available for the installation of a third cellulose plant of large size and in the chemical transformation there still remain to explore development opportunities.

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On the other hand, there are clear opportunities in the mechanical wood processing, with the underexploitation of some species suitable for this type of production such as pines.

# Tourism:

Uruguay has traditionally been a country focused on tourism, but in recent years it has established itself as a destination of excellence for regional and extra regional visitors, receiving annually around 2.8 million tourists (80% of the population).

Favorable rules for investment in hotel infrastructure and a set of actions made by the state to promote the sector are leading to numerous investment opportunities in the tourism sector

### Retail:

The sharp rise in real wages and historically high levels of employment of Uruguay has encouraged the dynamism of domestic consumption and thus the retail sector.

# Infrastructure:

Economic growth in the last decade has led to a significant increase in the movement of goods. This has generated needs to improve and develop the country's physical infrastructure: roads, railways, ports and waterways. The new government made infrastructure investment a priority.

To Traditional bidding regime, was recently added a legal framework for Public Private Participation Contracts.

It is important to remember that in Uruguay is not required for foreign companies to have a local partner to participate in public tenders, and there are large national companies with which investors can associate to participate in major construction or engineering projects.

Ispanyolca haber icin:

http://www.elpais.com.uv/economia/noticias/gohierno-ve-oportunidades-inversion-siete.html

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