

AUTOMOTIVE COMPONENTS
INVESTORS' CONFERENCE 2017

AFRICA'S NEXT FRONTIER

THE 13 - 14 2017 | ORIENTAL HOTEL LEKK! LAGOS NIGERIA

About the Conference

The 2017 Nigeria Automotive Components Investors' Conference is the highest-level meeting of the Federal Government of Nigeria with leading global vehicles and automotive components manufacturers. The meeting is a gathering of the top government, industry, and private sector leaders to discuss the policy direction of Nigeria's emerging automotive industry. The meeting will be held in Lagos, Nigeria from June 13th to the 14th, 2017.

Meeting Objectives

The main objective of the meeting is to showcase the investment opportunities in the Nigeria automotive components market and discuss the package of support the Federal Government of Nigeria has developed to promote investments in the sector. The Nigerian automotive components and tyres industry presents a *US\$2 billion opportunity* in import substitution and this is a subset of the US\$6.5 billion automotive import market in Nigeria. This meeting provides a unique opportunity for leading automotive components manufacturers to gain a deeper understanding of this market and establish connections with the highest-level professionals in the Nigerian government, regional auto-industry, and the private sector.

Concept: Africa's Next Frontier

Nigeria is Africa's next frontier for the automotive industry. Industry experts estimate that the country has a potential market for one million new-cars per annum. Up to 2015, Nigeria imported about 400,000 vehicles (100,000 new and 300,000 used) valued at US\$4.2 billion annually. Local production capacity is about 300,000, but utilisation is currently at about 15 percent of installed capacity.

The West Africa region, with a population of a quarter of a billion people, is expected to drive the 7.48 percent cumulative annual growth rate for the African automotive market. Without any notable production competition in the region, Nigeria is positioned to be the hub from where this regional automotive market will be served. The ECOWAS Trade Liberalisation Scheme provides the operational tool for serving this Free Trade Zone.

Why You Should Attend

- Learn about the investment opportunities in the Nigeria and West Africa automotive components market
- Understand the incentives package developed by the Federal Government of Nigeria to promote investments in the automotive component market
- Understand government policy direction for the automotive components market
- Provide input on policy direction to support investor-led growth of the automotive market

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Organisers

Development Partners









- Meet with leading automotive components manufacturers in Nigeria and explore partnership opportunities
- Visit to the Lekki Free Trade Zone to see facilities to support investments in Lagos
- Understand the process for making investments in Nigeria and parties to work with
- Access to the latest knowledge on the factors shaping the automotive industry in Africa and how to harness the opportunities
- Learn of the financing products available for funding automotive projects in Nigeria and West Africa
- Network with executives, business leaders, senior government officials, and the industrialists who are attending the summits.

Confirmed Participants

- Vice President of the Federal Republic of Nigeria
- Honourable Minister of Industry, Trade & Investment
- Executive Secretary, Nigeria Investment Promotion Commission
- Deputy Governor of the Central Bank of Nigeria
- Country Head, International Finance Corporation
- Head of Automotive Investments, Africa Development Bank
- · Chief Executive Officer, Nigeria Sovereign Investment Authority

Target Participants

- Executives in automotive manufacturing, auto-components manufacturing, and supporting industries
- Executives in finance institutions (investment banks, private equity funds, etc.)

What You Should Do Now

Attendance of the meeting is free; however, registration is required. Please send an email to contact@naddc.gov.ng or

Organisers

Federal Ministry of Industry, Trade and Investments is the government institution responsible for formulating and implementing policies and programmes to attract investment, boost industrialisation, increase trade and exports and develop enterprises.

National Automotive Design and Development Council is the government institution responsible for facilitating the production of components and vehicles of international standard at competitive prices by the Nigerian automotive industry.

Nigerian Investment Promotion Commission is the official agency of the Federal Government of Nigeria established to promote, co-ordinate and monitor all investments in Nigeria. It plays an intermediary role between foreign investors and the Government of Nigeria to ensure the investor gets all the information and support it needs to establish in Nigeria.

Sponsor

Lekki Free Trade Zone is located about 60 kilometres from Lagos, the commercial capital of Nigeria. The zone, which covers an area of 16,500 hectares, is being developed in partnership between the Government of Lagos State, Nigerian investors, and international investors. The zone, which will have its own seaport and other economic infrastructure, offers a one-stop service to investors from where it coordinates all the investors require to set up their business.